SMART Portfolio (4) Moderate Aggressive

Return Date: 12/31/2023

Portfolio Holdings

Portfolio Date: 12/31/2023

	%
Adaptive Alpha Opportunities ETF	28.0
RH Tactical Rotation ETF	20.0
RH Hedged Multi-Asset Income ETF	10.0
SPDR® Portfolio S&P 500 ETF	10.0
First Trust TCWOpportunistic Fxd Inc ETF	8.0
Invesco QQQ Trust	4.0
SPDR® Portfolio Aggregate Bond ETF	4.0
SPDR® Portfolio Developed Wld ex-US ETF	4.0
SPDR® Portfolio S&P 400 Mid Cap ETF	4.0
SPDR® Portfolio Emerging Markets ETF	3.0
SPDR® Portfolio S&P 600 Sm Cap ETF	3.0
SPDR® Blmbg 1-3 Mth T-Bill ETF	2.0
Total	**100.0**

Asset Allocation - SMART Portfolio (4) Moderate Aggressive

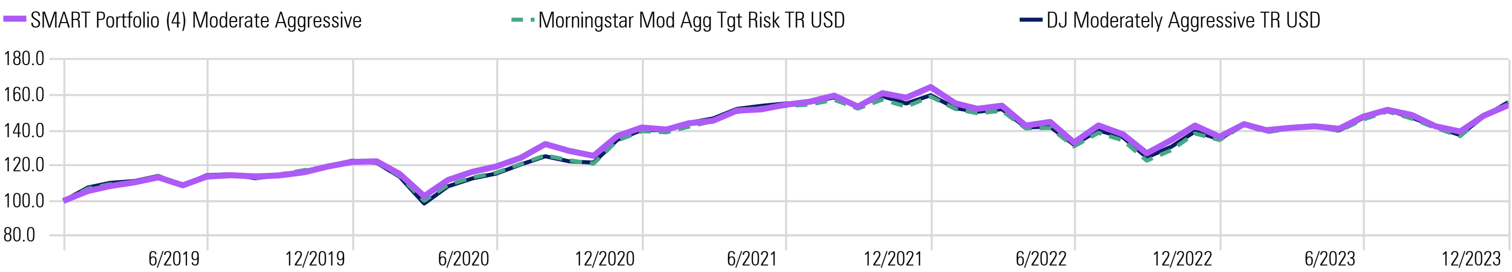
	Inv	Bmk1
Asset Alloc Cash %	5.92	0.00
Asset Alloc Equity %	80.10	80.23
Asset Alloc Bond %	13.78	19.68
Asset Alloc Other %	0.18	0.09

Operations - SMART Portfolio (4) Moderate Aggressive

Prospectus Net Expense Ratio	0.86

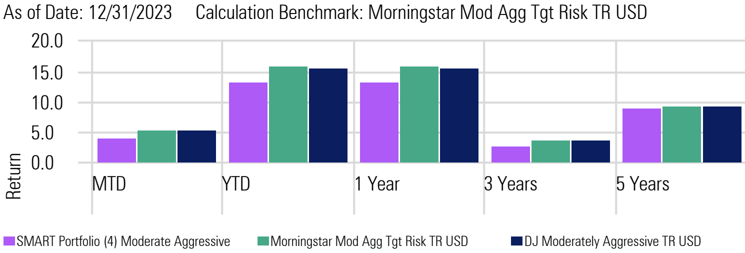
Investment Growth

Time Period: 1/1/2019 to 12/31/2023



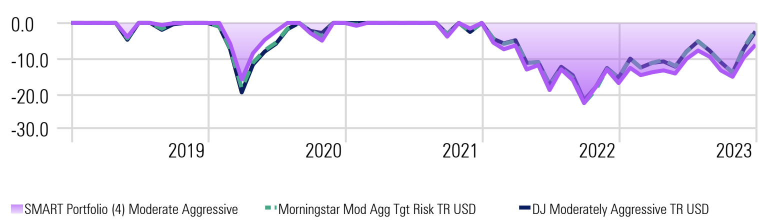
Returns

As of Date: 12/31/2023 Calculation Benchmark: Morningstar Mod Agg Tgt Risk TR USD



Drawdown

Time Period: 1/1/2019 to 12/31/2023



Trailing Returns

As of Date: 12/31/2023

	MTD	YTD	1 year	3 years	5 Years
SMART Portfolio (4) Moderate Aggressive	4.00	13.14	13.14	2.90	9.06
Morningstar Mod Agg Tgt Risk TR USD	5.38	15.98	15.98	3.78	9.30
DJ Moderately Aggressive TR USD	5.39	15.59	15.59	3.63	9.30

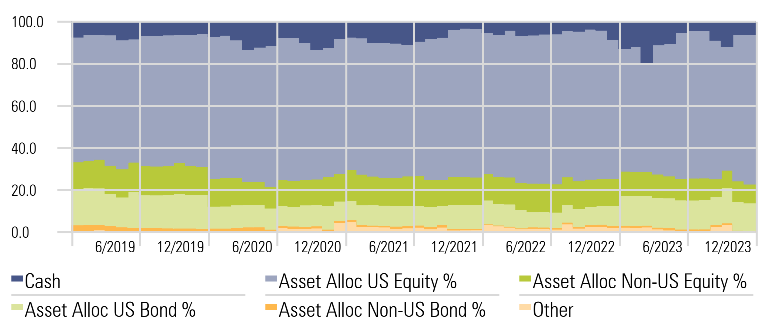
Risk - SMART Portfolio (4) Moderate Aggressive

Time Period: 1/1/2019 to 12/31/2023

Calculation Benchmark: Morningstar Mod Agg Tgt Risk TR USD

	Inv	Bmk1
Return	9.06	9.30
Std Dev	14.93	15.42
Downside Deviation	2.39	0.00
Alpha	0.14	0.00
Beta	0.95	1.00
R2	95.37	100.00
Sharpe Ratio	0.52	0.53
Sortino Ratio	0.77	0.79

Asset Allocation (US) - SMART Portfolio (4) Moderate Aggressive



Source: Morningstar Direct

SMART Portfolio (4) Moderate Aggressive

Return Date: 12/31/2023

Disclosures

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An investment in a SMART Portfolio is subject to investment risks, including the possible loss of some or the entire principal amount invested. There are no assurances that the portfolio will be successful in meeting its investment objective. Each underlying holding has its own investment risks. Before purchasing any portfolio holding, the investor should review the Fund's prospectus carefully.

Performance data assumes that holdings are maintained throughout the year and do not recognize potential costs of trading, platform fees, commissions or advisory wrap fees. Portfolio performance and costs assumes utilization of the institutional or "no load" share class. Users that make thedecision to utilize the portfolios for investment accounts do so at their own discretion. Data is compiled using Morningstar Direct Software; performance and cost data is assumed to be reliable.
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